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COASTAL MARITIME AND AFFILIATED COMPANIES TO JOIN ICS LOGISTICS

JACKSONVILLE, Fla., January 14, 2009 – ICS Logistics LLC. (“ICS”) today announced that it has executed a definitive agreement to purchase Coastal Maritime Stevedoring LLC and affiliated companies (“Coastal Maritime”), a leading multi-user marine terminal operator and stevedore headquartered in Jacksonville, FL.

Coastal Maritime and its affiliates are expected to remain independent companies under the direction of Coastal Maritime’s current senior management, and ICS is not planning any management or personnel changes at the acquired companies.

“We welcome the Coastal Maritime team, which is exceptionally talented and has been growing the business into one of the most respected port operations in the country,” said ICS President Terry Brown. “We plan to maintain Coastal Maritime’s integrity to the best benefit of its employees and customers.”

Coastal founders Capt. Magnus Lindeback and Kathy Wiley expect to maintain an ongoing relationship with ICS and Coastal Maritime after the consummation of the acquisition, helping to maintain the core values which Coastal Maritime was built upon through the transition.

Jacksonville-based Coastal Maritime is a provider of general and specialized stevedoring with the capabilities to handle all types of cargo, including containers, roll-on/roll-off, military, heavy lift, extended length, oversized, and unusual pieces. Coastal operates a 25-acre terminal, under long-term lease, at the Port of Jacksonville’s Blount Island Marine Terminal. The Company also operates a container terminal for Sea Star Line at Blount Island and provides maintenance and repair services for cargo handling and steamship line equipment. By combining forces, ICS and Coastal Maritime will be better positioned to support the increase in cargo volumes and economic development being driven by the Port of Jacksonville.

ICS intends to continue expanding operations through development of new facilities and acquisition of complementary port service and logistics companies. As a result of the Coastal Maritime acquisition, ICS will have four port terminals including two in Jacksonville, FL, one in Mobile, AL, and one in New Orleans, LA. The Coastal Maritime acquisition will add diversity of cargo to ICS as well as increase its ability to service its customers through a wider network of terminals with specialized capabilities.

Transaction closing is expected to occur in the first quarter of 2009 to allow processing times to for certain government and regulatory approvals.

About ICS Logistics, LLC

Jacksonville-based ICS Logistics provides stevedoring, transportation and warehousing services for perishable and dry cargo, as well as bulk commodity markets. ICS operates marine terminals in the ports of Jacksonville, Mobile and New Orleans. ICS's affiliated companies are: Industrial Cold Storage, LLC, Global Marine Services, LLC, Global Stevedoring, LLC, Mobile Stevedoring Services, LLC, Mobile Refrigerated Services, LLC, Jaxport Refrigerated Services, LLC, Imeson Consolidated Services, LLC and Pacorini Global Services, LLC.

About Coastal Maritime Stevedoring, LLC

Headquartered in Jacksonville, FL, Coastal Maritime is a multi-user marine terminal operator and stevedore that handles container, heavy lift, project, roll-on/roll-off, general and military cargo for ships calling on the Blount Island Marine Terminal in the Port of Jacksonville. Coastal's affiliated companies are: Coastal Maritime Stevedoring, LLC., Coastal Maritime Services, LLC., and Portside Maintenance and Repair, LLC.